

EUROGRAPHICS ASSOCIATION

GENERAL ASSEMBLY

Milan, 10 September 1999

2000 Budget and Forward Look
(First Draft)

D.A. Duce, W. Hansmann, C.E. Vandoni
August 1999

At the General Assembly in Budapest, members indicated that they would like to receive more information prior to the General Assembly, in particular financial information. This paper forms part of the response to that request.

This paper is a first draft of the 2000 - 2004 Forward Look. It is taken from a much more detailed paper to be presented for discussion at the Executive Committee meeting in Milan. It is to be expected that the Executive Committee will wish to make changes before presenting a budget for 2000 to the General Assembly, hence this paper should be regarded as provisional.

The proposed budget and forward look for the Membership account are shown in the table below. Supplementary information and explanations are given below.

Membership Account	KSFr				
<i>Income</i>	2000	2001	2002	2003	2004
Membership fees	93	93	93	93	93
Royalties	6	5	4	4	4
Conference surplus	26	27	27	28	28
Bookshop & Proceedings	32	32	33	33	33
Interest	3	3	3	3	3
TOTAL INCOME	160	160	160	161	161
<i>Expenditure</i>					
Executive Board	7	8	8	9	9
Professional Board	1	1	1	1	2
Workshops Board	5	5	6	6	6
Chapters	3	3	3	3	3
Ops - Secretary	45	47	49	52	54
- Treasurer	14	14	15	16	16
- Taxation	4	4	4	4	4
Promotions	11	11	12	12	13
New activities -					
Education	2	2	2	2	2
Publications	49	52	55	58	61
Bookshop & Proceedings	32	33	33	34	34
Contingency	5	5	5	5	5
TOTAL EXPENDITURE	178	185	193	202	209
SURPLUS/(DEFICIT)	-18	-25	-33	-41	-48

The membership profile on which membership income is based is shown below.

Membership profile	2000	2001	2002	2003	2004
Individual Members Fee (SFr)					
electronic only	110	110	110	110	110
paper only	140	140	140	140	140
electronic and paper	170	170	170	170	170
Affiliated Society Discount	20	20	20	20	20
Student Fee Ratio	0.50	0.50	0.50	0.50	0.50
Institutional Members Fee					
basic rate	1200	1200	1200	1200	1200
Fraction Paying by Credit Card	0.80	0.80	0.80	0.80	0.80
Credit Card Company Levy	0.04	0.04	0.04	0.04	0.04
Full Individual Members	370	370	370	370	370
Chapter Individual Members	160	160	160	160	160
Total Individual Members	530	530	530	530	530
Fraction Discounted Individual Members	0.15	0.15	0.15	0.15	0.15
Fractions for Options					
electronic only	0.33	0.33	0.33	0.33	0.33
paper only	0.50	0.50	0.50	0.50	0.50
electronic and paper	0.17	0.17	0.17	0.17	0.17
Student Individual Members	40	40	40	40	40
Institutional Members					
basic rate	19	19	19	19	19
contact persons	24	24	24	24	24

Individual Membership levels have been set at 530. This is below the target used in the 1999-2003 budget and forward look. **It is still greater than the current level and it will require promotional effort from all members to attain this target.** Optimistically, institutional and student membership levels have been kept constant in the Forward Look. Institutional membership is kept constant at 19. Contact persons have been set at the current level, 24. It was assumed last year that individual members (students and ordinary members) would take electronic, paper, electronic and paper, options for Computer Graphics Forum in ratio 32%/53%/15%. The actual numbers currently are option 1: 136, option 2: 234, option 3, 128. The ratios are 27%/ 47%/ 26%. This is probably due to initial problems in making the electronic issues available. Slightly modified ratios are therefore used as the basis for the 2000 budget and forward look.

Publications Board budget assumes Forum costs of 42,600 SFr in 2000, rising to 53,700 SFr in 2004 under the effects of UK inflation (assumed at 5% per annum). An exchange rate of 2.5 SFr per £1 is used throughout the forward look. 2K SFr travel costs and 5K CGF contingency (e.g. for exchange rate variations, excess page correction charges etc.). The contingency here is more than is normally included in the budget, but we feel this is an area of some uncertainty at the current time.

Bookshop and Proceedings Income is from Springer-Wien book sales (20K SFr), EG publications sales (a symbolic 500 SFr, sales have dropped to almost zero in the last year,

probably due to the new electronic services of the Association) and conference proceedings. We purchase extra copies of the conference proceedings for the conference and receive income from the conference in return. The number of copies of the Proceedings to be ordered by the conference has been set at 200 (in 1998 we used the figure of 150, but indications from EG98 are that this is overly pessimistic).

In the **Conference Surplus** line, we assume 15K SFr income per year from the annual event. Workshop income has been estimated at 11K SFr, rising by inflation.

Interest rates in Switzerland are currently low. A constant low interest rate is shown in the Forward Look. Size of fixed term deposits is maintained through the 5 year period.

Taxation has been set at levels believed to be realistic based on recent experience.

Executive Board budget has been increased by 1K SFr from the 1998 budget, which appears to have been unrealistically low.

Professional Board budget has been fixed at 1K SFr to provide a small amount of travel funding.

Workshops Board. The 5K level is somewhat arbitrary and the treasurer would again like to know from the Workshops Board whether this is realistic.

Operations Board. The budgets for running the Association have been set in line with recent expenditure. For the treasurer, expenses have been set to estimated accountant's fees and travel. Much of the work of the treasurer is now being done by mail.

Promotions Board. An estimate of 10K SFr is made. Although it is currently somewhat unclear how promotion is to be done in the future, the need to spend money on promotion is all too apparent.

New Activities. The Executive Committee were very keen to retain this line in the 1998 budget, so it has been carried into the forward look. The topic may be expected to change in the future.

Contingency. The Executive Committee requested a contingency line in the 1998 budget and so this line has been continued into the forward look.

For the later years of the Forward Look, we assume constant membership and costs increasing in line with inflation, reducing royalty income from Springer Heidelberg, increasing royalty from Blackwells and constant annual event income to 15K per year. These are tentative assumptions made in order to create a forward look. The membership pricing and levels assumptions will still need to be revisited when we have more experience of the uptake of the different membership options.